

Chase Health Savings Account



Healthcare Line of Credit

Your Chase Health Savings Account (HSA) is intended to help you manage your healthcare expenses. But no matter how carefully you plan, medical expenses can sometimes exceed what you've saved in your HSA. For those times, Chase provides a Healthcare Line of Credit. It's a ready source of funds to help you cover healthcare costs, while allowing you to pay for them over time.

How the Healthcare Line of Credit Works

The Healthcare Line of Credit works along with your HSA and gives you the ability to cover unanticipated healthcare costs. HSA debit card purchases and ATM withdrawals that exceed your HSA account balance will be approved, and settled against the line of credit. At the end of the month, you receive a separate statement for your Healthcare Line of Credit, listing how much you owe and the applicable finance charges. You have the option of paying it back immediately or over time, whichever is more convenient for you.

Frequently Asked Questions

Do I have to apply for a line of credit, or do I automatically get one with my HSA?

If you'd like a Healthcare Line of Credit, you'll need to submit an application. Decisions are made by Chase Bank USA, N.A., and approvals are based solely on your creditworthiness, not on your HSA balance or the amount of your deductible.

How can I learn more and apply for a line of credit?

Both are easy. You can learn more about the line of credit feature by logging onto the HSA cardholder website (www.chasehsa.com) and selecting the "Line of Credit" option from the menu at the top of the page. Once you have read through the information, click the button to apply online or request a paper application. You can also call toll-free to speak to a customer service representative at 1-866-539-7540, Monday through Friday, 8 AM to 8 PM ET.

What are the fees?

If you use the line of credit, then the interest rate on your outstanding balance will be 13.99%. If you don't use the credit line, then it costs you nothing.

What are the tax implications of using the Healthcare Line of Credit?

Payments made from your Healthcare Line of Credit will not be treated as contributions to or distributions from your HSA Cash Account.

What happens to the line of credit if I close my HSA?

If you close your HSA, you will no longer be able to access funds in your Healthcare Line of Credit. If your Healthcare Line of Credit has an outstanding balance at the time your HSA is closed, you can pay off the balance over time as permitted by Chase Bank USA, N.A.

Can I pay for my line of credit through my HSA?

In order to leverage the pre-tax benefit of your HSA contributions, you can elect to pay down the principal amount of your credit line with an HSA check or by writing your HSA card number on the invoice you receive from Chase Bank USA, N.A. Credit interest and fees, however, should not be paid with HSA funds.

What are my payment options?

Credit-approved account holders will be obligated to pay a minimum monthly amount toward the principal balance. Payment options include check remittance, internet (www.cardmemberservices.com), VRU or CCS customer assistance.

Benefits of the Chase Healthcare Line of Credit

- **Security** The Healthcare Line of Credit acts as a safety net for unanticipated medical expenses. It's there when you need it.
- **Convenience** Simply pay your doctor or pharmacist using your HSA debit card – the credit line is automatically accessed when your healthcare costs exceed the balance in your HSA.
- **No hidden fees** There are no application fees or annual fees associated with the Chase Healthcare Line of Credit. If you never use it, you pay nothing.*
- **Easy enrollment** Our secure Web application allows you to complete your Healthcare Line of Credit request within minutes.

For more information about the Healthcare Line of Credit, visit www.chasehsa.com and click on the "Line of Credit" link, or call toll-free at 1-866-539-7540.

The Healthcare Line of Credit is provided by, approved by and serviced by Chase Bank USA, N.A. The Healthcare Line of Credit is based on your creditworthiness. You must apply for approval from our affiliate, Chase Bank USA, N.A. Your HSA balances or the annual deductible amount of your high deductible healthcare plan (HDHP) are not considered in the decision to approve a Healthcare Line of Credit application. The Healthcare Line of Credit is not guaranteed to cover your medical expenses.

* Chase Bank USA, N.A. fees and conditions apply. Please read the terms and conditions carefully when applying.