



Required Supplementary Information

Other Than Management's Discussion & Analysis

PIMA COUNTY, ARIZONA
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget to Actual - General Fund
For the Year Ended June 30, 2007
(in thousands)

Exhibit B-1

	Budgeted Amounts		Actual	Variance
	Original	Final		Over/Under
Revenues:				
Taxes	\$ 253,565	\$ 253,565	\$ 252,350	\$ (1,215)
Licenses and permits	2,473	2,473	2,795	322
Intergovernmental	145,517	145,517	152,271	6,754
Charges for services	30,648	30,648	33,604	2,956
Fines and forfeits	5,495	5,495	5,526	31
Investment earnings	1,623	1,623	3,321	1,698
Miscellaneous	3,732	3,732	6,828	3,096
Total revenues	443,053	443,053	456,695	13,642
Expenditures:				
Assessor	8,470	8,470	8,190	280
Board of Supervisors	1,675	1,675	1,639	36
Clerk of Superior Court	10,653	10,653	10,631	22
Community & Economic Development	15,610	15,610	15,078	532
Constables	847	847	874	(27)
County Administration	52,477	52,477	36,018	16,459
County Attorney	19,062	19,062	18,266	796
Department of Institutional Health	98,146	98,146	96,684	1,462
Forensic Science Center	2,579	2,579	2,526	53
Justice Courts	7,579	7,579	7,253	326
Juvenile Court	23,907	23,907	23,150	757
Justice & Law Enforcement	27,839	27,839	28,442	(603)
Public Works	28,438	28,438	28,177	261
Recorder	2,826	2,826	2,519	307
Sheriff	103,697	103,697	106,825	(3,128)
Superior Court	27,426	27,426	27,150	276
Superior Court Mandated Services	1,575	1,575	1,840	(265)
School Superintendent	1,332	1,332	1,329	3
Treasurer	2,377	2,377	1,874	503
Debt Service - principal	1,785	1,785	1,785	
- interest	1,230	1,230	1,230	
- miscellaneous	5	5	6	(1)
Total expenditures	439,535	439,535	421,486	18,049
Excess of revenues over expenditures	3,518	3,518	35,209	31,691
Other financing sources (uses):				
Transfers in	3,301	3,301	3,560	259
Transfers (out)	(29,658)	(29,658)	(32,784)	(3,126)
Total other financing uses	(26,357)	(26,357)	(29,224)	(2,867)
Net change in fund balance	(22,839)	(22,839)	5,985	28,824
Fund balance at beginning of year	45,839	45,839	51,575	5,736
Fund balance at end of year	<u>\$ 23,000</u>	<u>\$ 23,000</u>	<u>\$ 57,560</u>	<u>\$ 34,560</u>

See notes to required supplementary information

PIMA COUNTY, ARIZONA
Notes to Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
June 30, 2007
(in thousands)

Note 1: Budgetary Basis of Accounting

Arizona Revised Statutes (ARS § 42-17101) requires that on or before the third Monday in July of each year, the Board of Supervisors adopt a tentative budget for the fiscal year. A public hearing and special board meeting is scheduled at which time the final budget is adopted.

The County adopts, on a modified accrual basis, budgets for all governmental fund types (General, Special Revenue, Debt Service, and Capital Projects Fund). Operating plans for all Enterprise Funds are also adopted as part of the budget document. Per ARS § 42-17106, expenditures may not be in excess of the amounts specified for each purpose in the budget, except as provided by law. Each Special Revenue Fund maintains budgetary control at the fund or sub-fund level where applicable. Budgetary control for the Capital Projects Fund and the Debt Service Fund are at the fund level.

Adopted budgets provide that the beginning unreserved fund balance plus revenues and other financing sources equal expenditures and other uses. ARS § 42-17106 requires that amendments to the budget, including transfers of appropriations between departments or funds are not permissible unless the Board of Supervisors determines that it is in the public interest and it is based on a demonstrated need.

Note 2: Excess of Expenditures Over Appropriations

For the year ended June 30, 2007, expenditures exceeded appropriations in the following General Fund departments (the legal level of budgetary control) by the following amounts: Sheriff, \$3,128; Justice & Law Enforcement, \$603; Superior Court Mandated Services, \$265; Constables, \$27; and Debt Service Miscellaneous, \$1. These over-expenditures were funded by greater than anticipated revenues.

PIMA COUNTY, ARIZONA
Schedule of Agent Retirement Plans' Funding Progress
June 30, 2007
(in thousands)

Exhibit B-2

Plan	Year Ended June 30	Actuarial Value of Plan Assets	Actuarial Accrued Liability	Funding Liability (Excess)	Funded Ratio	Annual Covered Payroll	Unfunded Liability as Percentage of Covered Payroll
PSPRS	2007	\$ 128,524	\$ 197,365	\$ 68,841	65.1%	\$ 29,428	233.9%
	2006	133,450	181,084	47,634	73.7%	28,556	166.8%
	2005	132,736	162,817	30,081	81.5%	24,313	123.7%
CORP	2007	\$ 44,196	\$ 54,488	\$ 10,292	81.1%	\$ 20,190	51.0%
	2006	43,318	49,891	6,573	86.8%	17,658	37.2%
	2005	41,729	45,244	3,515	92.2%	15,681	22.4%