

NOTE 12: EXCESS OF EXPENDITURES OVER APPROPRIATIONS OF INDIVIDUAL FUNDS

The expenditures of the Municipal Property Corporation Special Revenue Fund exceeded appropriations by \$7 as a result of unbudgeted miscellaneous debt service expenditures.

The expenditures of the Debt Service Fund exceeded appropriations by \$695. This occurred because principal paid on the 2000 General Obligation bonds issued on August 30, 2000 was greater by \$300 than estimated; and because improvement district bonds of \$270 were called, which was not anticipated.