

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
FUND EQUITY - ALL DISCRETELY PRESENTED COMPONENT UNITSFor the Year Ended June 30, 2001  
(in thousands)

	Metropolitan Domestic Water Improvement District	Southwestern Fair Commission	Totals
Operating revenues:			
Charges for services	\$ 9,478	\$ 3,419	\$ 12,897
Other		221	221
Total operating revenues	<u>9,478</u>	<u>3,640</u>	<u>13,118</u>
Operating expenses:			
Employee compensation	1,896	1,090	2,986
Operating supplies and services	444	286	730
Utilities	1,776	180	1,956
Repair and maintenance		79	79
Insurance premiums	65	103	168
Consultants and professional services	541	115	656
General and administrative		1,682	1,682
Depreciation and amortization	939	312	1,251
Miscellaneous	584	14	598
Total operating expenses	<u>6,245</u>	<u>3,861</u>	<u>10,106</u>
Operating income (loss)	<u>3,233</u>	<u>(221)</u>	<u>3,012</u>
Nonoperating revenues:			
Interest income	720		720
Gain on disposal of fixed assets		1	1
State of Arizona aid		92	92
Total nonoperating revenues	<u>720</u>	<u>93</u>	<u>813</u>
Nonoperating expenses:			
Interest expense	(2,050)	(57)	(2,107)
Amortization of deferred charges	(613)		(613)
Loss on disposal of fixed assets	(177)		(177)
Total nonoperating expenses	<u>(2,840)</u>	<u>(57)</u>	<u>(2,897)</u>
Net income (loss)	1,113	(185)	928
Fund equity at beginning of year	10,339	1,702	12,041
Current year additions to contributed capital	<u>122</u>		<u>122</u>
Fund equity at end of year	<u>\$ 11,574</u>	<u>\$ 1,517</u>	<u>\$ 13,091</u>

See Notes to Financial Statements