

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 2001
(in thousands)

	Debt Service Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 37,277	\$ 39,147	\$ 1,870
Special assessments	483	503	20
Intergovernmental		11	11
Interest	312	1,600	1,288
Miscellaneous		53	53
Total revenues	<u>38,072</u>	<u>41,314</u>	<u>3,242</u>
Expenditures:			
Debt service - principal	35,663	36,873	(1,210)
- interest	13,837	13,173	664
- miscellaneous	24	173	(149)
Total expenditures	<u>49,524</u>	<u>50,219</u>	<u>(695)</u>
Excess of revenues (under) expenditures	<u>(11,452)</u>	<u>(8,905)</u>	<u>2,547</u>
Other financing sources:			
Operating transfers in	<u>6,796</u>	<u>6,815</u>	<u>19</u>
Total other financing sources	<u>6,796</u>	<u>6,815</u>	<u>19</u>
Excess of revenues and other sources (under) expenditures and other uses	(4,656)	(2,090)	2,566
Fund balance at beginning of year	<u>6,585</u>	<u>7,627</u>	<u>1,042</u>
Fund balance at end of year	<u>\$ 1,929</u>	<u>\$ 5,537</u>	<u>\$ 3,608</u>

See Notes to Financial Statements

(Continued)