

NOTE 17: SUBSEQUENT EVENTS

On August 30, 2000, Pima County issued \$50,000 of General Obligation Bonds, Series 2000, to fund various capital projects. The interest rates on the bonds range from 4.00% to 5.00%, and the maturity dates range from July 1, 2001 to 2014. Interest is payable semiannually beginning January 1, 2001.

On October 27, 2000, Pima County's Wastewater Management Enterprise Fund entered into a loan agreement with the Water Infrastructure Finance Authority of Arizona (WIFA). Under the loan agreement, the Wastewater Management Enterprise Fund borrowed \$40,000 to fund various capital projects. The interest rate on the loan is 3.70%, and the principal repayment dates range from July 1, 2002 to 2016. Interest is payable semiannually beginning July 1, 2001.