

NOTE 11: DEFICIT FUND BALANCE OR RETAINED EARNINGS OF INDIVIDUAL FUNDS

The Health and Animal Control Special Revenue Fund had a net fund balance at June 30, 1999, of \$89. Included in this amount is a deficit unreserved fund balance of \$109, a reserve fund balance for inventory of \$186, and a reserve fund balance for prepaid expenditures of \$12. This deficit was due to expenditures exceeding anticipated revenues and available fund balance.

The Stadium District Special Revenue Fund had a deficit fund balance at June 30, 1999, of \$5,282. Management plans to eliminate the deficit by refinancing debt and operating the Baseball Complex profitably in the future.

Parking Garages, Rillito Park and Pima Health Care System had deficit balances of retained earnings at June 30, 1999, of \$164, \$439, and \$27,827, respectively. These deficits do not violate any statutory requirement and can be corrected in the future through normal operations or by operating transfers from the General Fund.