

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND EQUITY - ALL DISCRETELY PRESENTED COMPONENT UNITS

For the Year Ended June 30, 1999

(in thousands)

	Metropolitan Domestic Water Improvement District	Southwestern Fair Commission	Totals
Operating revenues:			
Charges for services	\$ 8,545	\$ 3,307	\$ 11,852
Other		122	122
Total operating revenues	<u>8,545</u>	<u>3,429</u>	<u>11,974</u>
Operating expenses:			
Employee compensation	1,874	880	2,754
Operating supplies and services	398	179	577
Utilities	1,801	164	1,965
Repair and maintenance		94	94
Insurance premiums	64		64
Consultants and professional services	560		560
General and administrative		1,635	1,635
Depreciation and amortization	770	306	1,076
Miscellaneous	377	9	386
Total operating expenses	<u>5,844</u>	<u>3,267</u>	<u>9,111</u>
Operating income	<u>2,701</u>	<u>162</u>	<u>2,863</u>
Nonoperating revenues:			
Interest income	440	7	447
Gain on disposal of fixed assets	84		84
State of Arizona aid		88	88
Total nonoperating revenues	<u>524</u>	<u>95</u>	<u>619</u>
Nonoperating expenses:			
Interest expense	(2,103)	(68)	(2,171)
Amortization of deferred charges	(708)		(708)
Total nonoperating expenses	<u>(2,811)</u>	<u>(68)</u>	<u>(2,879)</u>
Net income (loss)	414	189	603
Fund equity at beginning of year	8,617	1,422	10,039
Current year additions to contributed capital	<u>65</u>		<u>65</u>
Fund equity at end of year	<u>\$ 9,096</u>	<u>\$ 1,611</u>	<u>\$ 10,707</u>

See Notes to Financial Statements