

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1999
(in thousands)

| | Capital Projects Fund | | |
|--|-----------------------|------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) |
| Revenues: | | | |
| Intergovernmental | \$ 23,756 | \$ 9,466 | \$ (14,290) |
| Charges for services | 2,500 | 3,197 | 697 |
| Interest | | 4,722 | 4,722 |
| Miscellaneous | 1,379 | 510 | (869) |
| Total revenues | <u>27,635</u> | <u>17,895</u> | <u>(9,740)</u> |
| Expenditures: | | | |
| Capital projects | 97,524 | 66,671 | 30,853 |
| Total expenditures | <u>97,524</u> | <u>66,671</u> | <u>30,853</u> |
| Excess of revenues (under) expenditures | <u>(69,889)</u> | <u>(48,776)</u> | <u>21,113</u> |
| Other financing sources (uses): | | | |
| Proceeds of long-term debt | 35,000 | | (35,000) |
| Sale of general fixed assets | | 332 | 332 |
| Operating transfers in | 7,800 | 6,448 | (1,352) |
| Operating transfers (out) | (25) | (25) | |
| Total other financing sources | <u>42,775</u> | <u>6,755</u> | <u>(36,020)</u> |
| Excess of revenues and other sources (under) expenditures and other uses | (27,114) | (42,021) | (14,907) |
| Fund balance at beginning of year | 83,550 | 77,252 | (6,298) |
| Residual equity transfers in | | 679 | 679 |
| Residual equity transfers (out) | | (1,330) | (1,330) |
| Fund balance at end of year | <u>\$ 56,436</u> | <u>\$ 34,580</u> | <u>\$ (21,856)</u> |

See Notes to Financial Statements