

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1999
(in thousands)

	Debt Service Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 36,409	\$ 37,043	\$ 634
Special assessments	717	874	157
Intergovernmental		4	4
Interest	608	1,706	1,098
Total revenues	37,734	39,627	1,893
Expenditures:			
Debt service - principal	39,118	39,118	
- interest	13,483	12,809	674
- miscellaneous	13	61	(48)
Total expenditures	52,614	51,988	626
Excess of revenues (under) expenditures	(14,880)	(12,361)	2,519
Other financing sources (uses):			
Operating transfers in	7,604	7,616	12
Operating transfers (out)		(200)	(200)
Total other financing sources	7,604	7,416	(188)
Excess of revenues and other sources (under) expenditures and other uses	(7,276)	(4,945)	2,331
Fund balance at beginning of year	8,347	11,844	3,497
Residual equity transfers in	1,256	1,256	
Fund balance at end of year	\$ 2,327	\$ 8,155	\$ 5,828

See Notes to Financial Statements

(Continued)