

NOTE 4 TRUST ASSETS - COURT DIRECTED

The Clerk of the Superior Court is the court appointed trustee for legal filings pertaining to Superior Court actions. The Public Fiduciary is the court appointed trustee for those people or decedents' estates in need of guardianship, conservation or public administration, and for whom there is no person or corporation qualified and willing to act in such a capacity. The assets held in trust by the Clerk of the Superior Court and the Public Fiduciary consist of cash, time certificates of deposit, passbook savings accounts, securities, and real and personal property. The cash, time certificates of deposit and passbook savings accounts are included in the accompanying financial statements (Agency Funds), but the securities and real and personal property are not because of their relative insignificance to the Agency Funds.