

NOTE 13 DEFICIT FUND BALANCE OR RETAINED EARNINGS
OF INDIVIDUAL FUNDS (\$ 000's)

The Employment and Training Fund had a fund balance at June 30, 1998 of \$211. Included in this amount is a deficit unreserved fund balance of \$ 106. This deficit was due to the requirement to reserve that portion of fund balance represented by prepaid expenditures. At June 30, 1998, the Employment and Training Fund had a reserve fund balance for prepaid expenditures of \$ 317, the majority of which represented advances to various outside agencies and subgrantees.

Although Other Special Revenue Fund had a fund balance of \$ 7,285, included in this amount are certain sub-funds(including EGIS and Public Works Facility) that had deficit fund balances. The Stadium District's deficit fund balance was \$ 2,923.

Parking Garages, Rillito Park and Pima Health Care System had deficit balances of retained earnings at June 30, 1998, of \$ 374, \$ 389, and \$ 23,291 respectively. These deficits do not violate any statutory requirement and can be corrected in the future through normal operations or by operating transfers from the General Fund.