

PRINCIPAL TAXPAYERS

June 30, 1998

Taxpayer	Estimated 1998 Assessed Valuation	Percent of County's 1998-99 Assessed Valuation (1)
Tucson Electric Power Company	\$ 166,300,361	4.32%
US West Communications	78,335,880	2.03%
Southwest Gas Corporation	46,441,091	1.21%
ASARCO	35,170,000	0.91%
Cyprus/Sierrita Mining Co.	27,300,000	0.71%
Tucson Mall	19,070,591	0.50%
Raytheon	15,039,579	0.39%
Westin Tucson Hotel	14,486,490	0.38%
Arizona Portland Cement	13,266,799	0.34%
Ventana Hotel Associates	11,719,756	0.30%
	\$ 427,130,547	11.09%

Source: Arizona Department of Revenue, Pima County and the City of Tucson

(1) Based on valuation for secondary purposes for the tax year 1998 of \$3,852,574,000.