

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND EQUITY - ALL DISCRETELY PRESENTED COMPONENT UNITSFor the Year Ended June 30, 1998
(in thousands)

	Metropolitan Domestic Water Improvement District	Southwestern Fair Commission	Totals
Operating revenues:			
Charges for services	\$ 7,646	\$ 3,168	\$ 10,814
Other		164	164
Total operating revenues	<u>7,646</u>	<u>3,332</u>	<u>10,978</u>
Operating expenses:			
Employee compensation	1,573	906	2,479
Operating supplies and services	435	193	628
Utilities	1,227	184	1,411
Repair and maintenance		87	87
Insurance premiums	249		249
Consultants and professional services	1,185		1,185
General and administrative		1,614	1,614
Depreciation and amortization	745	319	1,064
Miscellaneous	667	12	679
Total operating expenses	<u>6,081</u>	<u>3,315</u>	<u>9,396</u>
Operating income	<u>1,565</u>	<u>17</u>	<u>1,582</u>
Nonoperating revenues:			
Interest income	207	5	212
State of Arizona aid		88	88
Total nonoperating revenues	<u>207</u>	<u>93</u>	<u>300</u>
Nonoperating expenses:			
Interest expense	(1,008)	(73)	(1,081)
Loss on disposal of fixed assets	(165)		(165)
Amortization of deferred charges	(34)		(34)
Total nonoperating expenses	<u>(1,207)</u>	<u>(73)</u>	<u>(1,280)</u>
Net income	565	37	602
Fund equity at beginning of year, as restated	7,854	1,385	9,239
Current year additions to contributed capital	<u>198</u>		<u>198</u>
Fund equity at end of year	<u>\$ 8,617</u>	<u>\$ 1,422</u>	<u>\$ 10,039</u>

See Notes to Financial Statements