

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1998
(in thousands)

	Capital Projects Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$ 17,488	\$ 1,458	\$ (16,030)
Interest	450	1,318	868
Miscellaneous	985	3,040	2,055
Total revenues	<u>18,923</u>	<u>5,816</u>	<u>(13,107)</u>
Expenditures:			
Capital projects	83,814	50,139	33,675
Total expenditures	<u>83,814</u>	<u>50,139</u>	<u>33,675</u>
Excess of revenues (under) expenditures	<u>(64,891)</u>	<u>(44,323)</u>	<u>20,568</u>
Other financing sources (uses):			
Proceeds of long-term debt	30,000	75,189	45,189
Operating transfers in - note 15	13,054	16,554	3,500
Operating transfers (out) - note 15	(24)	(24)	
Total other financing sources (uses)	<u>43,030</u>	<u>91,719</u>	<u>48,689</u>
Excess of revenues and other sources over (under) expenditures and other uses	(21,861)	47,396	69,257
Fund balance at beginning of year	25,435	25,906	471
Residual equity transfer in- note 15		3,950	3,950
Fund balance at end of year	<u>\$ 3,574</u>	<u>\$ 77,252</u>	<u>\$ 73,678</u>

See Notes to Financial Statements