

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES - BUDGET AND ACTUAL - ALL GOVERNMENTAL FUND TYPES

For the Year Ended June 30, 1998

(in thousands)

	Debt Service Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 35,795	\$ 35,732	\$ (63)
Special assessments	757	925	168
Intergovernmental		8	8
Interest	520	1,280	760
Total revenues	<u>37,072</u>	<u>37,945</u>	<u>873</u>
Expenditures:			
Debt service - principal	27,461	26,128	1,333
- interest	12,385	10,533	1,852
- miscellaneous	13	17	(4)
Total expenditures	<u>39,859</u>	<u>36,678</u>	<u>3,181</u>
Excess of revenues over (under) expenditures	<u>(2,787)</u>	<u>1,267</u>	<u>4,054</u>
Other financing sources(uses):			
Proceeds of refunding bonds		7,466	7,466
Payment to refunded bond escrow agent		(7,466)	(7,466)
Operating transfers in - note 15	1,698	1,713	15
Total other financing sources(uses)	<u>1,698</u>	<u>1,713</u>	<u>15</u>
Excess of revenues and other sources over (under) expenditures	(1,089)	2,980	4,069
Fund balance at beginning of year	9,386	8,032	(1,354)
Residual equity transfer in- note 15	1,404	1,404	
Residual equity transfer out - note 15		(572)	(572)
Fund balance at end of year	<u>\$ 9,701</u>	<u>\$ 11,844</u>	<u>\$ 2,143</u>

See Notes to Financial Statements

(Continued)