

### Supplemental Package Requests

Department 4300000 - TREASURER  
 Package B - INVESTMENT OFFICER  
 Program TREASURER OPERATIONS

Priority 2  
 One Time Cost  Continuing Cost

**Type of Request**

New Program  Expanded Program  Growth Related  New Mandate   
 Revenue Enhancement  Capital  Other (explain in description)

	FY2004/05 Recommended	FY2005/06 Annualized	FY2006/07 Annualized	FY2007/08 Annualized	FY2008/09 Annualized
Personal Services	0	0	0	0	0
Supplies & Services	0	0	0	0	0
Capital	0	0	0	1,200	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,200</b>	<b>0</b>
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance Support</b>	<b>68,188</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>General Fund Support</b>	<b>(68,188)</b>	<b>0</b>	<b>0</b>	<b>1,200</b>	<b>0</b>

**Description**

Financial Investment Officer

**Personal Services**

One qualified staff position is needed to implement and monitor an investment strategy that will maximize the earning potential for Pima County and all of its political subdivisions while safeguarding the assets.

**Supplies & Services**

Ordinary office supplies and telephone charges will be required on an on-going basis.

**Capital Request**

A computer and printer will be required to set up an office for this position in the first year. Upgrade or replacement will be necessary after three years.

**Revenues**

General fund support.

**Impact if not Funded**

If not funded, Pima County will fail to minimize the investment risk for itself and all for its political subdivisions.

**Source of Mandate**

Arizona Revised Statute 35-323

**Goals & Objectives**

To acquire, monitor, and evaluate investments in accordance with the Treasurer's investment policy within the guidelines of the Arizona Revised Statutes. To maximize earnings while minimizing the risks associated with the investments.

Performance Measure	FY2003/04 Estimated	FY2004/05 Planned	FY2005/06 Planned
Increase rate of return	.5%	.25%	.25%
Increase cash available for investment	\$1,000,000	\$-0-	\$-0-

**Supplemental Package Is Not Recommended.**