

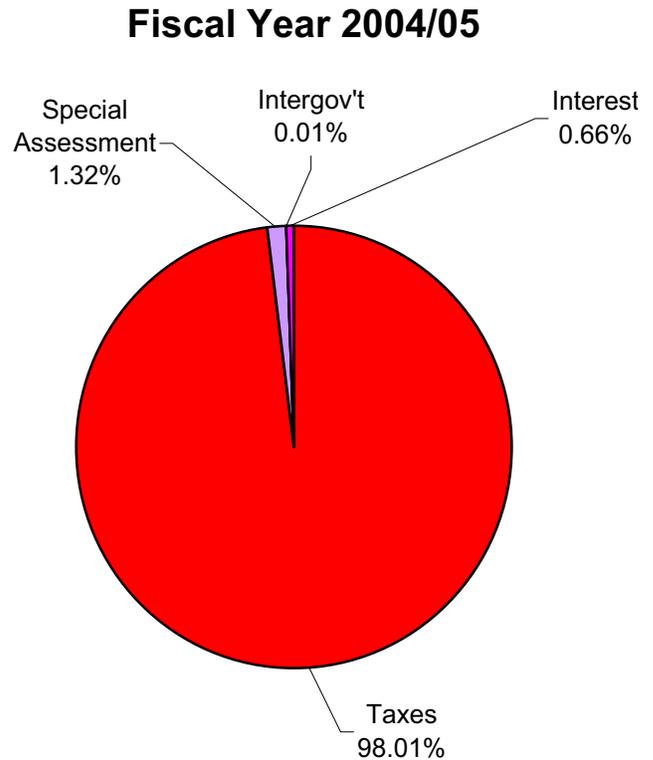
DEBT SERVICE
Debt Service Fund

Tax revenues are derived from a secondary tax levy on real property and personal property. The fiscal year 2004/05 secondary net assessed value is \$5,620,156,274, which amounts to an increase of \$398,885,277 over fiscal year 2003/04. The tax rate for fiscal year 2004/2005 is unchanged from the fiscal year 2003/04 rate of \$0.8150 per \$100 of net assessed value. Total secondary property tax collections are budgeted at \$45,149,416, with current year collections of \$43,869,628 and delinquent taxes of \$1,279,788. (The current year collections reflect expected collection rates.)

Special Assessment revenues are taxes levied against specific properties to pay for improvements benefiting only those property owners. Revenue levels vary, due to the changing number of improvement districts and taxes levied.

Intergovernmental revenues are derived from state and city in lieu payments.

Interest earnings of \$304,200 are expected from the Local Government Investment Pool.



Revenue Object	FY 2000/01	FY 2001/02	FY 2002/03	FY 2003/04	FY 2004/05
Taxes	39,146,764	39,822,826	39,166,195	41,848,311	45,149,416
Special Assessment	503,305	363,825	299,984	563,704	606,177
Intergovernmental	11,268	7,052	6,928	4,800	4,800
Interest	1,652,766	666,584	486,505	416,800	304,200
Total Revenue	41,314,103	40,860,287	39,959,612	42,833,615	46,064,593